

Message Text

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ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 USIA-15 PRS-01

/113 R

XMB:DWSHEPARD

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:EARL B. YOUNG

XMB:WARREN W. GLICK

EB/IFD/ODF:EMLINTON

ARA/BR:DKEMP

----- 091083

R 261455Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

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E.O. 11652: N/A

TAGS: EGEN

1) THE BOARD OF DIRECTORS OF EXIMBANK ON MARCH 21, 1974
AUTHORIZED A DOLS 19,575,000 CREDIT TO SERVICOS AEREOS CRUZEIRO
DO SUL TO FINANCE 45 PERCENT OF THE COST OF SIX 737-200 JET
AIRCRAFT AND RELATED SPARE PARTS, EQUIPMENT AND SERVICES.

2) TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PERCENT OF THE COST OR DOLS 4,350,000. THE BALANCE OF
45 PERCENT OR DOLS 19,575,000 WILL BE EXTENDED BY FIRST
NATIONAL CITY BANK OF NEW YORK AND WILL NOT BE GUARANTEED
BY EXIMBANK. REPAYMENT TO BE MADE IN 2 REPAYMENT SCHEDULES
OF 20 SEMIANNUAL INSTALLMENTS EACH.

3) REQUEST EMBASSY ADVISE CRUZEIRO OF THIS ACTION, WHICH
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WILL BE DETAILED IN LETTER TO CRUZEIRO WITH COPY TO EMBASSY.

FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL
BE
PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO
WASHINGTON RELEASE.

4) OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, PROCUREMENT, CREDIT AUTHORIZATIONS, LOAN GUARANTEES, AIRLINES, DEBT REPAYMENTS, PRESS RELEASES
Control Number: n/a
Copy: SINGLE
Draft Date: 26 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740065-0672
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740314/aaaaamwq.tel
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
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30 JUN 2005

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TAGS: EGEN, BR, XMB, FIRST NATIONAL CITY BANK NEW YORK, SERVICOS AEREOS CRUZEIRO DO SUL
To: BRASILIA SAO PAULO
Type: TE
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